

**GOVERNMENT OF ODISHA
DEPARTMENT OF HIGHER EDUCATION**

No. 20285 /H. E., Dated 04.08.17
HE-LSFXI-Plan-0001/2016

CORRIGENDUM

Subject: Modification in "Kalinga Sikhya Sathi Yojana" in respect of education loans for students of Odisha pursuing higher studies in technical/professional courses

1. In substitution of Para 6 of the Resolution No. 22869/HE, Dated 10.08.2016 and in partial modification of Para 2 of the Corrigendum No.28402/HE, Dated 03.10.2016, the following change in the Scheme will apply:

2.

" Para 6.

i) Interest subsidy will be provided if the repayment of loan is regular. Temporary default in repayment of loan up to a period of 90 days is permitted for payment of interest subsidy. The interest subvention towards penal interest, if any, charged by bank for the default period will not be borne by Government. The total period of repayment as mentioned in the guideline will not be enhanced.

ii) If any default in repayment of loan beyond 90 days is corrected by the borrower through repayment of arrear interest and principal and the NPA becomes a standard account, the benefit of interest subvention will apply from the date when the bad loan/NPA again turns 'standard'. Interest subvention towards penal interest, if any, charged by the bank will not be borne by Government. The total period of repayment as mentioned in the guideline will not be enhanced.

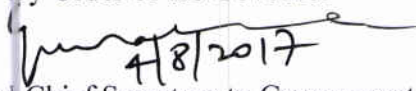
iii) Interest subsidy shall be provided in case of fresh education loans sanctioned after 01.04.2016. The interest subsidy shall be paid to bank from which the student has availed the loan.

iv) The interest subsidy during the moratorium period in respect of the students with annual parental income exceeding Rs. 4.50 lakh but less than Rs. 6.00 lakh, i.e. those who have not been covered under Government of India scheme, shall be borne by the Government of Odisha."

This Corrigendum shall come into force with immediate effect. All other provisions as in the aforesaid Resolution and the Corrigendum shall remain unchanged.

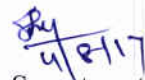
ORDER : Ordered that the Corrigendum be published in an extra ordinary issue of Odisha Gazette for general information of public. Ordered also that copy of the corrigendum be forwarded to all Departments of the Government/ All Heads of the Department/ All Collectors/ Registrar, Odisha High Court.

By Order of the Governor


Additional Chief Secretary to Government

Memo No 20286 /HE, Dated 04.08.17

Copy forwarded to the Gazette Cell-in-charge, Gazette Cell, Commerce Department for kind information and necessary action. They are requested to publish the Corrigendum in an extra ordinary issue of Odisha Gazette for general information and to supply 200 copies to this Department.

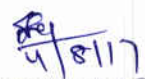

Memo No 20287 /HE, Dated 04.08.17 F. A.-cum-Addl. Secretary to Government

Copy forwarded to all Departments of Government/ All Directorates under Higher Education Department / Director of Treasuries & Inspection, Odisha, Bhubaneswar/ Accountant General, (A&E), Odisha, Bhubaneswar/ Treasury Officer, Special Treasury No. II, OLA Campus, Bhubaneswar/ Circle Head, UCO Bank-cum-Convener, State Level Bankers Committee (SLBC), Ashok Nagar, Bhubaneswar/ Chief General Manager, State Bank of India, Local Head Office, III/1, Pandit Jawaharlal Neheru Marg, Bhubaneswar-751001 for information and necessary action.


F. A.-cum-Addl. Secretary to Government

Memo No 20288 /HE, Dated 04.08.17

Copy forwarded to the P. S. to Hon'ble Chief Minister, Odisha/ P. S. to Hon'ble Minister, Higher Education / OSD to Chief Secretary / P. S. to D. C.-cum-ACS, P&C Department/ P. S. to Additional Chief Secretary, Higher Education Department / All Officers of Higher Education Department / All Desk Officers & Section Officers of Higher Education Department / Guard File (10 Copies) for information.


F. A.-cum-Addl. Secretary to Government